

**QUAINT OAK BANCORP, INC. ANNOUNCES
FOURTH SHARE REPURCHASE PROGRAM**

Southampton, PA (February 26, 2014) — Quaint Oak Bancorp, Inc. (the "Company"), the holding company for Quaint Oak Bank, announced today that on February 21, 2014, its Board of Directors approved the adoption of its fourth stock repurchase program of up to an additional 34,716 shares, or approximately 2.5% of the Company's current outstanding shares of common stock. The shares may be purchased in the open market or in privately negotiated transactions from time to time depending upon market conditions and other factors. The repurchase program does not have an expiration date.

Quaint Oak Bancorp, Inc. is the holding company for Quaint Oak Bank. Quaint Oak Bank is a Pennsylvania-chartered stock savings bank headquartered in Southampton, Pennsylvania and conducts business through its two banking offices located in Bucks County and Lehigh County, Pennsylvania.

Contact

Quaint Oak Bancorp, Inc.
Robert T. Strong, President and Chief Executive Officer
(215) 364-4059