

Quaint Oak Mortgage Recognized for Third Consecutive Year as One of Lehigh Valley's Fastest Growing Companies

October 26, 2018, Southampton, Pa - Quaint Oak Mortgage, the wholly-owned subsidiary of Quaint Oak Bank, has received the Lehigh Valley Business 2018 Fastest Growing Companies Award. This is the third consecutive year Quaint Oak Mortgage, based in Allentown, Pa. has earned this award and was ranked number 18 among all companies recognized in the Greater Lehigh Valley.

The Lehigh Valley Business Fastest Growing Companies Award was established by *Lehigh Valley Business*, the premier business news publication in the region. The award is presented by Baker Tilly and sponsored by the Lehigh Valley Economic Corporation. The award identifies the Lehigh Valley's most dynamic companies who are progressively contributing to the success of the region's economic growth and stability. Companies must demonstrate revenue of at least \$500,000 in two out of three fiscal years and show increasing revenue overall within that period.

"We are truly honored to have received this award for three consecutive years," said Gerry Sanchez, EVP & COO of Quaint Oak Mortgage. "We are pleased to have the opportunity to provide financing for home ownership in the communities that we serve. In addition to the broadest level of home mortgage products available in the market place today, we are able to provide the availability of grants to those that qualify, including first time homebuyers. Our Company's Team Members are deeply committed to superior customer service and as a result, we are tracking 20% ahead of last year's loan production. In closing, Mr. Sanchez stated, our goal is to provide the service levels and product offerings that will continue to propel homeownership in our community."

The Lehigh Valley 2018 Fastest Growing Companies awards were presented to recipient companies at DeSales University on October 24, 2018. For more information about the Lehigh Valley Business Fastest Growing Companies Program, please visit: <http://www.lvb.com/section/fastest-growing-companies>

About Quaint Oak Mortgage

Quaint Oak Mortgage is a Quaint Oak Bank Company, a local bank providing 90 years of service to the community. Established in 1926, Quaint Oak Bank is a community bank located in the Delaware Valley and Lehigh Valley. A family of companies including Quaint Oak Real Estate, Quaint Oak Mortgage, Quaint Oak Abstract and Quaint Oak Insurance, the Bank and its subsidiary companies provide deposit and retirement accounts, loans for businesses, loans for investment properties, residential mortgages, and lines of credit. In addition, they also offer real estate sales and management services, title insurance, real estate settlement services as well as a comprehensive line of business and consumer insurance. Learn more at www.quaintoak.com.

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Quaint Oak Bank is a wholly-owned subsidiary of Quaint Oak Bancorp, Inc. (OTCQX: QNTO)