

Construction Loan Draw Request



Date: _____

Construction Loan Number: _____

Borrower(s): _____

Requested by: _____

Property Address: _____

Contact Person to Enter Property: _____

Telephone Number: _____

Requests for Loan Disbursements shall be submitted to the Lender in the manner prescribed by the Loan Documentation. Funds shall be disbursed to the Borrower and shall bear interest at the rate set forth in the Note when disbursed by the Loan Officer.

Description of work since last inspection:

Signature

Date

Disbursement will be made upon review of the inspection that all work described since last inspection has been completed in accordance with the Draw Schedule and Disbursement Authorization executed at time of closing.

The Lender has the obligation to see to the proper disbursement of funds set forth in the Loan Documentation, provided there exists no default under this agreement, the Note or the Mortgage.