QUAINT OAK BANCORP, INC.

Nominating and Corporate Governance Committee Charter
as of May 13, 2026

I. Purpose

The Nominating and Corporate Governance Committee (the "Committee") is appointed by the Board of Directors (the "Board") of Quaint Oak Bancorp, Inc. (the "Company") to assist the Board in fulfilling its oversight responsibility. The primary duties and responsibilities of the Committee are to:

- identify and recommend to the full Board the selection of qualified individuals to serve as Board members and recommend to the full Board director nominees for each Annual Meeting of Shareholders;

- review existing corporate governance documents and establish corporate governance principles applicable to the Company and to govern the conduct of the Board and its members;

- review nominations for director submitted by shareholders pursuant to Section 3.12 of the Company's Bylaws; and

- make recommendations regarding the size, structure and composition of the Board and its committees.

II. Composition and Meetings

The Committee must have two or more directors each of whom must be independent, non-employee directors, as determined by the Board, free from any relationship that would interfere with the exercise of its members' equitable judgment. In addition, the Chief Executive Officer of the Company may serve as a member of the Committee, at the Board's discretion. Other non-independent directors may attend Committee meetings and assist the Committee in establishing its meeting agendas. Compensation for service on the Committee will be established by the full Board based on the recommendations of the Compensation Committee.

Members of the Committee are appointed by the Board of Directors at its Annual Meeting. The Chair of this Committee shall be selected by all members of the Committee. The Chief Executive Officer of the Company may serve as Chair of the Committee, at the Committee's discretion.

The Committee shall establish its own schedule for meetings throughout the year. If the Chair is not present, the members of the Committee may designate an acting Chair by a majority vote of those present.

The Committee shall report to the Board of Directors. The Committee shall have authority to delegate any of its responsibilities to subcommittees as it may deem appropriate in its sole discretion and to retain, terminate and obtain advice, reports or opinions from search firms or other internal or external advisors and legal counsel in the performance of its responsibilities, and shall have the sole authority to approve related fees and retention terms.

III. Responsibilities and Duties

The Committee shall establish criteria for the selection of new directors to serve on the Board of Directors and make recommendations to the Board regarding the size, structure and composition of the Board and its committees.

A. Recommend Qualified Individuals for Board Membership

- Review individual qualifications for service of individuals on the full Board;
- Recommend to the Board individuals for Board membership;
- Review shareholder submitted nominees for election as directors at the Annual Meeting of Shareholders; and
- Recommend to the Board nominees for election as directors at the Annual Meeting of Shareholders.

In identifying candidates for membership to the Board of Directors, the Committee shall take into account all factors it considers appropriate, which may include (a) ensuring that the Board of Directors, as a whole, is diverse and consists of individuals with various and relevant career experience, relevant technical skills, industry knowledge and experience, financial expertise (including expertise that may qualify a director as a "financial expert," as that term is defined by the rules of the U.S. Securities and Exchange Commission), local or community ties and (b) minimum individual qualifications, including strength of character, mature judgment, familiarity with the Company's business and industry, independence of thought and an ability to work collegially. The Committee also may consider the extent to which the candidate would fill a present need on the Board of Directors.

B. Committee Membership and Qualifications

- Recommend to the full Board the establishment of Board committees and subcommittees, as necessary, at the Annual Meeting of the Board and at other times during the year, if necessary;
- Recommend to the full Board the membership and composition of each of the Board committees and sub-committees and recommend removal of any committee member, if necessary; and

- Review qualifications of Directors for committee membership.

C. Develop and Oversee Corporate Governance Policies

- Develop and annually review corporate governance policies for the overall governance of the Board of the Company and its subsidiaries and keep abreast of developments with regard to corporate governance to enable the Committee to make recommendations to the Board in light of such developments as may be appropriate.

D. Other

- Maintain minutes of meetings, which are circulated to the full Board and report to the full Board of Directors; and

- Review this Committee Charter from time to time for adequacy and recommend any changes to the Board.

IV. Outside Advisors

The Committee has the authority to access any consultant of the Company to aid it in its responsibilities. The Committee has the authority and ability to retain, compensate and terminate, at the Company's expense, any search firm used to identify director candidates as is necessary to undertake its responsibilities.